



Kaw Valley State Bank & Trust Co.

1015 Kaw Valley Park Circle • P.O. Box 245

Wamego, Kansas 66547

Bank (785) 456-2021 — Mortgage Dept. (785) 456-2025 — Fax (785) 456-8225

September 7, 2005

Federal Deposit Insurance Corporation
San Francisco Regional Office
Director Johns F. Carter
25 Jessie Street at Ecker Square, Suite 2300
San Francisco, CA 94105

RE: Opposition to Wal-Mart's application for deposit insurance

Dear Director Carter:

This letter is an opposition to Wal-Mart's application for deposit insurance. With Wal-Mart's commerce and being able to compete against the people they do business with, it jeopardizes the entire economy in small communities. In my opinion, they could pick and choose and put whatever banks they want out of business by displaying rates that are below market with no feeling of attachment or goodwill toward the community. With that kind of an economic machine, legislation will have to continue to pump out to get as good of service as we currently have and you will never be able to legislate enough items to make Wal-Mart allow the market forces to work effectively.

In addition, Wal-Mart has the structure, network and capital to become a dynamic power house that could be a dangerous panicle in the event of an economic decline.

It is my opinion that this would be bad for the local and general economies. Please vote no on this application.

Sincerely,

Ed Martin
President

EM/pn

2005 SEP 12 AM 10:31